



INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA

(Public Held Company)

Headquarters: Rua Braamcamp, n.º 40 -9D, 1250-0050 Lisbon, Portugal

Share Capital: € 180,135,111.43

Registered with the Commercial Registrar of Companies of Lisbon, under single Tax no. and
Company Registration no. 500 137 994

Under the terms of number 1 of article 378 of the portuguese Commercial Company Act and number 2 of article 23-A of the portuguese Securities Code, shareholders are hereby informed that the shareholder Nova Expressão, SGPS, S.A., which holds a 10% stake in the share capital of Inapa, submitted on 8 May 2023, a request to include an item on the agenda of the General Meeting of Inapa - Investimentos, Participações e Gestão, S.A. to be held on 25 May 2023, on “To resolve on the appointment of a new Director for the Board of the Company”, whose proposal is attached hereto.

Following this request to include this matter on the agenda by the Shareholder Nova Expressão, SGPS, S.A., the notice convening the general meeting is added and republished to include this new matter on the agenda.

Lisbon, 8 May 2023

The Chairman of the General Meeting

Note: This text is a translation of the original Portuguese version of Amended Notice of the General Meeting (Convocatória para Assembleia Geral Aditada). The original version is available in the website of Inapa. Any discrepancies or differences created in the translation are not binding and have no legal effect for compliance or enforcement purposes. If any questions arise related to the accuracy of the information contained in the translated website, refer to the Portuguese version of the website which is the official version. The analysis of the original version is recommended.



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In accordance with the law and the company's articles of association, and as requested by the Board of Directors, the Shareholders of Inapa - Investimentos, Participações e Gestão, S.A., are hereby convened for a General Meeting to be held at NYSE Euronext, Edifício Vitória, Av. º da Liberdade, nr. 196 - 7th floor, in Lisbon, due to the lack of space at the head office, on 25 May 2023, at 9.30 a.m., with the following:

AGENDA

1. To resolve on the management report referred to in number 6 of article 508-C of the Commercial Companies Act, the balance sheet and individual and consolidated accounts, the reports of the Statutory Auditor and other individual and consolidated financial statements for the financial year ended on 31 December 2022, including, in particular, the report on corporate governance provided for in CMVM Regulation nr. 4/2013, which includes the chapter on the remuneration of corporate bodies.
2. To resolve on the proposal for the application of results related to the fiscal year 2022.
3. To carry out a general appraisal of the Company's management and supervision, with the scope provided for in subparagraph c) of number 1 of article 376 and in number 1 of article 455, both from the Commercial Companies Act.
4. To inform the shareholders on the application of the Company's remuneration policy.
5. To resolve on the Board of Directors' proposal to maintain Article 13-A of the Articles of Association, as amended by the resolution of the General Meeting of 15 November 2018, which is presented for the compliance of paragraph 6 of the aforementioned statutory provision and with Recommendation III.6 of the IPCG Corporate Governance Code.
6. To resolve on the appointment of a new Director for the Board of the Company.

INFORMATION TO SHAREHOLDERS

Information available to shareholders at the Company's Head office

On the date of the publication of the present notice, the documents referred to in number 1 of article 289 of the Commercial Companies Act and in article 21-C of the Portuguese Securities Code, including the documents to be submitted to the General Meeting known by the Company on this date, will be at the disposal of the Shareholders at the head office as well as on the Company's website at www.inapa.pt.

The proposals regarding each of the items on the agenda will also be made available on this date on the CMVM Information Disclosure System, accessible at www.cmvm.pt.

Right to information in General Meetings

During the General Meeting, any Shareholder may, within the terms and limits established by law, request to be provided with information, of true, complete and elucidative nature, enabling to form a grounded opinion on the matters subject to deliberation (the duty to provide information also extends to other companies related to the Company).

The information requested must be provided by the corporate body that is qualified to do so, and may only be refused when stipulated by law.

Inclusion of Items on the Agenda and Presentation of Proposals for Resolutions

Shareholders, who individually or jointly, own shares corresponding to at least 2% of the voting share capital (i.e., holders of 10,524,511 shares) may request to include items on the agenda. Such request will be submitted, in writing, to the Chairman of the General Meeting within five (5) days following the date of publication of the present Notice and shall be accompanied and be submitted together with a voting proposal for each item to be included on the agenda.

Shareholders who, either individually or jointly, fulfil the conditions referred to in the preceding paragraph may also request the inclusion of resolution proposals regarding matters referred to in or added to the Notice.

The request must be addressed, in writing, to the Chairman of the General Meeting within five (5) days following the publication of the present Notice of Meeting and be accompanied by the information that must accompany the resolution proposal.

Requirements for participation in the Annual General Meeting

Shareholders' participation in the Shareholders General Meeting and the exercise of voting rights shall be in accordance with the terms of the Company's bylaws, in conjunction with the provisions of article 23-C of the Portuguese Securities Code.

Article 23-C of the Portuguese Securities Code provides that the exercise of voting rights does not depend on the blocking of shares and that Shareholders have the right to participate and vote in the General Meeting of Shareholders, if they hold shares entitling them to at least one vote at 00:00 hours (GMT) on the fifth trading day, prior to the General Meeting of Shareholders ("Record Date").

Each share with voting rights held by the Shareholders corresponds to one vote.

Under the terms of article 13-A of the Company's articles of association, "the votes cast by a shareholder, in his/her own name or as a representative of another, that exceed one third of the total votes corresponding to the share capital, shall not be taken into account."

Under the terms of the aforementioned provision of the articles of association, votes that may be attributed to a shareholder under the terms of number 1 of article 20 of the Portuguese Securities Code and voting rights corresponding to shares held by a shareholder under common control with such shareholder are deemed to be covered.

Should the limitation on the counting of votes previously provided for, affect several shareholders, the referred limitation will operate in proportion to the shares held by each shareholder.

Notwithstanding the foregoing, pursuant to paragraphs 6 and 7 of article 13-A of the Company's Articles of Association, the matter under item 5. of the agenda shall be subject to resolution without being subject to any requirements for an aggravated quorum as to the quorum additionally established by law and all votes cast shall be counted, and the limitation on the counting of votes referred to above shall not apply.

Shareholders intending to participate in the General Meeting must declare such intention, in writing, to the Chairman of the General Meeting and to the financial intermediary with whom they have opened an individual securities account, no later than 11:59 pm (GMT) of the day prior to the Record Date, and may do so by e-mail to the address miguel.loureiro@inapa.pt.

The financial intermediaries that are informed of their clients' intention to participate in the General Meeting must send to the Chairman of the General Meeting, until 11:59 pm (GMT) of the Record Date,

information on the number of shares registered in the name of each one of their clients, with reference to the Record Date, and may use the following email address: miguel.loureiro@inapa.pt.

Shareholders who, on a professional basis, hold shares in their own name but on behalf of their clients, may vote differently with their shares, provided that, besides the declaration of participation and the sending by the respective financial intermediary of the information referred to above, they present to the Chairman of the General Meeting, until 11:59 pm (GMT) of the Record Date, using sufficient and proportionate means of proof, the following information:

- a) the identification of each client and the number of shares to be voted on their behalf; and
- b) the voting instructions, specific for each item on the agenda, given by each client.

The exercise of the participation and voting rights at the General Meeting is not affected by the transfer of the shares at a time after the Record Date, nor does it depend on their blocking between the Record Date and the date of the General Meeting.

Shareholders who have declared their intention to participate in the General Meeting on the terms referred to above and who transfer the ownership of shares between the Record Date and the end of the General Meeting must immediately inform the Chair of the General Meeting and the Portuguese Securities Market Commission.

Votes shall be cast in the manner appointed by the Chairman of the Shareholders' General Meeting.

Representation at the Shareholders General Meeting

Shareholders may be represented at a Shareholders General Meeting, and the instrument of representation shall consist of a signed written document addressed to the Chairman of the Shareholders General Meeting, in accordance with the provisions of article 380 of the Portuguese Companies Code.

The Chairman of the Shareholders General Meeting, when in doubt as to the authenticity of the signature on the said instrument of representation, may require additional means for proving the identity of the signatory, namely the recognition of signatures.

In the case of an individual, the voluntary representation of Shareholders at the General Meeting may be assigned to another shareholder, a member of the Board of Directors, or to a person permitted by law. In the case of a legal entity, the voluntary representation may be committed to a person who is appointed for that purpose by means of a simple letter.

The documents of representation must be received in the Company's head office, addressed to the Chairman of the General Meeting at least 3 (three) working days prior to the date of the General Meeting, specifying the meeting to which they refer, the date, time and place where the meeting is to be held and unequivocally granting the mandate to the representative, with adequate identification. The following e-mail address may also be used, as long as respecting the same minimum days of advance notice: miguel.loureiro@inapa.pt.

A representation form has been available to Shareholders since the date of publication of the present Notice, and can be obtained at the Company's website of www.inapa.pt. The referred form will also be sent, on request, by post or email, and interested Shareholders should request it from the investor relations officer, by letter addressed to Rua Braamcamp, nr. 40, 9th floor, 1250-050 Lisbon or to the email address miguel.loureiro@inapa.pt.

Shareholders may appoint different representatives in relation to the shares held, provided that they are registered in different securities accounts. However, pursuant to the provisions of article 385 of the Portuguese Companies Code, shareholders and their representative(s) are required to vote in the same way for all of the shares.

If votes are cast in different directions, including abstention, all votes cast by and/or on behalf of the Shareholder concerned will be void.

The attendance of the represented Shareholder at the Meeting, up to the moment it begins, implies the termination of any proxy issued by him/her.

Postal Voting

Under the terms of number 2 of article 13 of the Company's By-Laws, Shareholders may vote by correspondence.

Shareholders wishing to exercise their right to vote by post must do so in respect of all items on the Agenda set out in the present Notice, expressly and clearly indicating the respective vote.

Votes by post will only be considered as valid if received at Rua Braamcamp, nr. 40, 9th floor, 1250-050 Lisbon, by means of a registered letter, with acknowledgement of receipt, addressed to the Chairman of the General Meeting, received no later than 3 (three) working days prior to the date of the General Meeting and without prejudice of the obligation of proving timely the quality of shareholder in the terms

indicated above. The following e-mail address may also be used, respecting the same minimum days of advance notice: miguel.loureiro@inapa.pt.

Voting papers sent by post will only be accepted when signed by the individual or by his/her legal representative.

It is the responsibility of the Chairman of the General Meeting to verify the authenticity and regularity of the votes made by post, and those that are not accepted will be treated as null and void; When the Chairman of the General Meeting has doubts about the authenticity of the signature or the quality of the person making the declaration, he/she may demand additional means to prove the identity of the signatory, namely the recognition of signatures.

Votes by correspondence shall be considered as negative votes in relation to proposals presented after they have been issued.

Postal voting shall be considered revoked if the shareholder or his/her representative is present at the General Meeting.

From the date of publication of the present Notice, the ballot papers are available to Shareholders, who may pick it up at the Company's head office.

The said ballot paper and the proposals for deliberation in the General Meeting will also be sent to those who request it, by post or email. Interested Shareholders should request it by writing to the Investor Relations Officer at Rua Braamcamp, nr. 40, 9th floor, 1250-050 Lisbon or by email to the following address: miguel.loureiro@inapa.pt.

Additional information

The General Meeting may be held at the first session as long as shareholders holding shares that correspond to at least one third of the share capital are present or represented.

The information referred to in paragraph 2 of Article 23-D of the Portuguese Securities Code shall be made available on the company's website, at www.inapa.pt, in the section relating to general meetings, within 15 days following the end of the meeting.

The Chairman of the General Meeting