



INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA
(Public Held Company)

Headquarters: Rua Braamcamp, n.º 40 -9D, 1250-0050 Lisbon, Portugal

Share Capital: € 180,135,111.43

Registered with the Commercial Registrar of Companies of Lisbon, under single Tax no. and
Company Registration no. 500 137 994

NOTICE

To comply with the law and applicable regulations, Inapa – Investimentos, Participações e Gestão, SA (“Inapa”) informs that following the resignation of Mr. Jorge Manuel Viana de Azevedo Pinto Bravo, the Board of Directors approved, in accordance with paragraph b) of number 3 of article 393 of the Portuguese Companies Code, to co-opt Mr. Frederico João de Moser Lupi as member of the Board for the current three-year term.

It was also decided to appoint Mr. Frederico João de Moser Lupi as member of the Executive Committee of INAPA.

Lisbon, October 1 2015

Frederico João de Moser Lupi (FREDERICO LUPI)

He graduated in economics from Nova University in Lisbon, Portugal and completed three executive courses in INSEAD (Fontainebleau, France).

He began his career in 1990 in Metal Portuguesa (chemicals) in the finance department. Between 1993 and 1995 he was financial director and deputy administration in Lusalite (building materials).

In 1996 he joined the BCP group as coordinator director of Bancassurance in Lisbon and was also responsible for a project in this area in Athens. Since 2002 was a member of top management of the group. In 2003 he was commercial director of Banco Pinto e Sottomayor (BCP group). In 2003 he became director coordinator of Millennium Bank, in Athens, having been appointed since 2005, member of the Executive Board with responsibility for Private Banking and Bancassurance. Between 2007 and 2010 he was commercial director of retail network in Millennium BCP, accounting for 15 branches with 88 employees and a turnover of € 2,206 million. In 2011, as director of the direction of real estate business, he was responsible of restructuring the group of loans for property development with a portfolio of around 1,000 customers and €2,900 million.

In January 2015 he was appointed Group Chief Financial Officer of EIP (manufacture and assembly of high voltage lines and substations), a company with presence in 12 countries, with responsibilities on treasury, accounting, reporting, budget and human resources.