

**INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA**  
GENERAL MEETING - MAY 4, 2018

**BALLOT PAPER**  
(article 22 of the Portuguese Securities Code)

Shareholder's name: \_\_\_\_\_  
Number of shares owned: \_\_\_\_\_  
Number of votes (\*): \_\_\_\_\_

	Vote cast ( mark with an X the desired choice )		
	In favor	Abstention	Against
1. 2017 consolidated and individual report and accounts			
3. Proposal for application of results related to fiscal year 2017 presented by the Board of Directors			
4. General assessment of the performance of the Board of Directors and Auditing of the Company			
5. Election of a new director in substitution of the Chairman of the Board of Directors Mr. Álvaro João Duarte Pinto Correia			
6. Election of the Chairman of the Board of Directors			
7. Remuneration policy for the administration and audit boards of the Company			

The Shareholder,

The signature shall be accompanied by a photocopy of the shareholder's identity document, or, should such shareholders be corporate shareholders, such signatures shall be duly certified by a public notary to be valid.